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01/15/16  
Cash Basis

THE RESERVE AT BATTLE CREEK HOA, INC.  
**Profit & Loss**  
December 2015

	<u>Dec 15</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
HOA Dues	
15-16	787.50
<b>Total HOA Dues</b>	787.50
Interest	1.92
Late Charges	150.00
<b>Total Income</b>	939.42
<b>Expense</b>	
Insurance Expense	1,223.00
Landscaping and Groundskeeping	
Pest Control	60.00
Seasonal Color	1,050.00
Tree maintenance	87.44
<b>Total Landscaping and Groundskeeping</b>	1,197.44
Management Fee	779.00
Miscellaneous Expense	177.88
Office Expense	
Copies and Printing	47.96
Postage and Delivery	180.88
<b>Total Office Expense</b>	228.84
Rent Expense	
Storage facility	324.27
<b>Total Rent Expense</b>	324.27
Repairs and Maintenance	
General & Miscellaneous	14.16
Irrigation	89.44
<b>Total Repairs and Maintenance</b>	103.60
Seasonal Decorations	258.22
Taxes - Property	6.00
Utilities	
Electric	304.33
Water	525.88
<b>Total Utilities</b>	830.21
<b>Total Expense</b>	5,128.46
<b>Net Ordinary Income</b>	-4,189.04
<b>Net Income</b>	<u><u>-4,189.04</u></u>

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THE RESERVE AT BATTLE CREEK HOA, INC.  
**Balance Sheet**  
As of December 31, 2015

	<u>Dec 31, 15</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
OPERATING ACCOUNT	29,031.57
SAVINGS ACCOUNT	15,472.07
<b>Total Checking/Savings</b>	<u>44,503.64</u>
<b>Total Current Assets</b>	44,503.64
<b>Fixed Assets</b>	
Perimeter Fence	24,092.60
<b>Total Fixed Assets</b>	<u>24,092.60</u>
<b>TOTAL ASSETS</b>	<u><b>68,596.24</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Opening Balance Equity	33,249.12
Retained Earnings	31,156.59
Net Income	4,190.53
<b>Total Equity</b>	<u>68,596.24</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>68,596.24</b></u>