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Cash Basis

THE RESERVE AT BATTLE CREEK HOA, INC.

Profit & Loss

January 2016

	<u>Jan 16</u>
Ordinary Income/Expense	
Income	
HOA Dues	
15-16	1,050.00
Total HOA Dues	1,050.00
Interest	1.93
Late Charges	75.00
Total Income	1,126.93
Expense	
Landscaping and Groundskeeping	
Mowing & maintenance	1,900.00
Pest Control	30.00
Total Landscaping and Groundskeeping	1,930.00
Management Fee	615.00
Office Expense	
Postage and Delivery	2.74
Total Office Expense	2.74
Professional Fees	
Tax Preparation	50.00
Total Professional Fees	50.00
Utilities	
Water	399.37
Total Utilities	399.37
Total Expense	2,997.11
Net Ordinary Income	-1,870.18
Net Income	<u>-1,870.18</u>

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THE RESERVE AT BATTLE CREEK HOA, INC.

Balance Sheet

As of January 31, 2016

	<u>Jan 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
OPERATING ACCOUNT	27,309.46
SAVINGS ACCOUNT	<u>15,324.00</u>
Total Checking/Savings	<u>42,633.46</u>
Total Current Assets	42,633.46
Fixed Assets	
Perimeter Fence	<u>24,092.60</u>
Total Fixed Assets	<u>24,092.60</u>
TOTAL ASSETS	<u>66,726.06</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,249.12
Retained Earnings	35,347.12
Net Income	<u>-1,870.18</u>
Total Equity	<u>66,726.06</u>
TOTAL LIABILITIES & EQUITY	<u>66,726.06</u>