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Cash Basis

THE RESERVE AT BATTLE CREEK HOA, INC.
Profit & Loss
December 2016

	<u>Dec 16</u>
Ordinary Income/Expense	
Income	
HOA Dues	
16-17	787.50
Total HOA Dues	787.50
Interest	2.12
Late Charges	225.00
Total Income	1,014.62
Expense	
Administrative Fees	150.00
Filing Fee	52.00
Landscaping and Groundskeeping	
Mowing & maintenance	950.00
Pest Control	30.00
Total Landscaping and Groundskeeping	980.00
Management Fee	615.00
Miscellaneous Expense	89.58
Notary	20.00
Rent Expense	
Storage facility	324.00
Total Rent Expense	324.00
Seasonal Decorations	165.14
Taxes - Property	3.00
Utilities	
Electric	115.61
Water	96.42
Total Utilities	212.03
Total Expense	2,610.75
Net Ordinary Income	-1,596.13
Net Income	<u><u>-1,596.13</u></u>

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THE RESERVE AT BATTLE CREEK HOA, INC.
Balance Sheet
As of December 31, 2016

	<u>Dec 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
OPERATING ACCOUNT	34,580.75
SAVINGS ACCOUNT	<u>16,796.09</u>
Total Checking/Savings	51,376.84
Accounts Receivable	
Accounts Receivable	<u>-263.00</u>
Total Accounts Receivable	<u>-263.00</u>
Total Current Assets	51,113.84
Fixed Assets	
Perimeter Fence	<u>24,092.60</u>
Total Fixed Assets	<u>24,092.60</u>
TOTAL ASSETS	<u>75,206.44</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,249.12
Retained Earnings	35,528.48
Net Income	<u>6,428.84</u>
Total Equity	<u>75,206.44</u>
TOTAL LIABILITIES & EQUITY	<u>75,206.44</u>