

9:01 AM
08/23/16
Cash Basis

THE RESERVE AT BATTLE CREEK HOA, INC.
Profit & Loss
July 2016

	<u>Jul 16</u>
Ordinary Income/Expense	
Income	
Interest	2.05
Total Income	2.05
Expense	
Landscaping and Groundskeeping	
Pest Control	30.00
Total Landscaping and Groundskeeping	30.00
Management Fee	615.00
Office Expense	
Postage and Delivery	2.62
Total Office Expense	2.62
Repairs and Maintenance	
Ponds	125.00
Total Repairs and Maintenance	125.00
Utilities	
Water	1,253.85
Total Utilities	1,253.85
Total Expense	2,026.47
Net Ordinary Income	-2,024.42
Net Income	<u><u>-2,024.42</u></u>

THE RESERVE AT BATTLE CREEK HOA, INC.
Balance Sheet
As of July 31, 2016

	<u>Jul 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
OPERATING ACCOUNT	7,465.20
SAVINGS ACCOUNT	16,235.74
Total Checking/Savings	23,700.94
Accounts Receivable	
Accounts Receivable	-525.00
Total Accounts Receivable	-525.00
Other Current Assets	
Undeposited Funds	262.50
Total Other Current Assets	262.50
Total Current Assets	23,438.44
Fixed Assets	
Perimeter Fence	24,092.60
Total Fixed Assets	24,092.60
TOTAL ASSETS	<u>47,531.04</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,249.12
Retained Earnings	35,528.48
Net Income	-21,246.56
Total Equity	47,531.04
TOTAL LIABILITIES & EQUITY	<u>47,531.04</u>