

THE RESERVE AT BATTLE CREEK HOA, INC.
Profit & Loss
February 2018

	Feb 18
Ordinary Income/Expense	
Income	
Interest	3.48
Late Charges	25.00
Total Income	28.48
Gross Profit	28.48
Expense	
Administrative Fees	75.00
Filing Fee	26.00
Landscaping and Groundskeeping	
Mowing & maintenance	1,200.00
Pest Control	30.00
Total Landscaping and Groundskeeping	1,230.00
Management Fee	615.00
Notary	10.00
Office Expense	
Postage and Delivery	2.87
Total Office Expense	2.87
Professional Fees	
Tax Preparation	170.00
Total Professional Fees	170.00
Taxes-State	2.00
Utilities	
Water	28.21
Total Utilities	28.21
Total Expense	2,159.08
Net Ordinary Income	-2,130.60
Net Income	-2,130.60

THE RESERVE AT BATTLE CREEK HOA, INC.
Balance Sheet
As of February 28, 2018

	<u>Feb 28, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
OPERATING ACCOUNT	35,430.63
SAVINGS ACCOUNT	18,242.63
Total Checking/Savings	<u>53,673.26</u>
Accounts Receivable	
Accounts Receivable	-304.50
Total Accounts Receivable	<u>-304.50</u>
Total Current Assets	53,368.76
Fixed Assets	
Perimeter Fence	24,092.60
Total Fixed Assets	<u>24,092.60</u>
TOTAL ASSETS	<u><u>77,461.36</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,249.12
Retained Earnings	48,233.71
Net Income	-4,021.47
Total Equity	<u>77,461.36</u>
TOTAL LIABILITIES & EQUITY	<u><u>77,461.36</u></u>